

# Investalk2018

ISSUE 62

A QUARTERLY NEWSLETTER OF DUBAI INVESTMENTS PJSC



Dubai  
Investments



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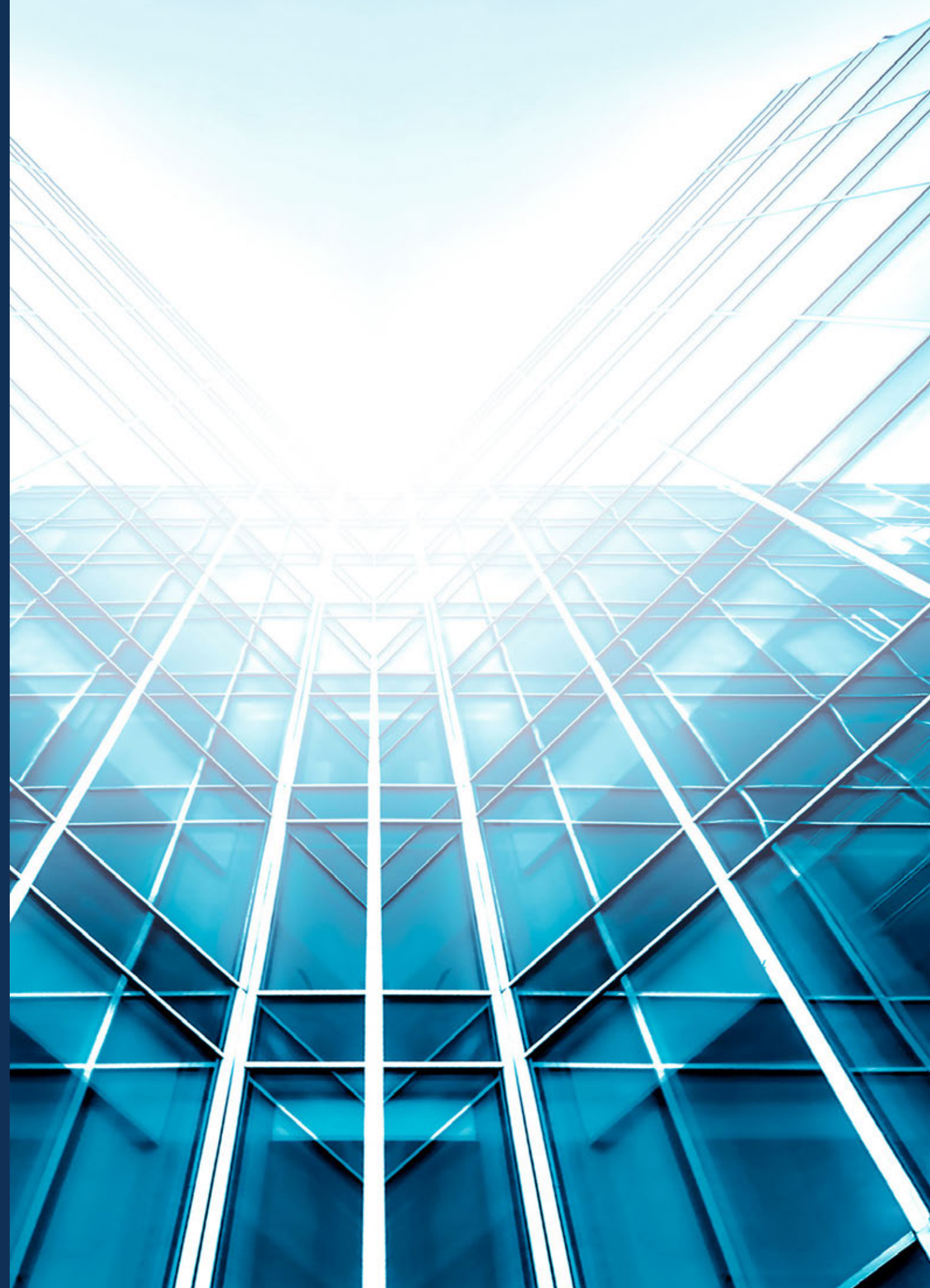
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## CEO MESSAGE

The recent regulations by the UAE Cabinet to allow 100 per cent foreign ownership of companies in the country to attract Foreign Direct Investment and building a solid foundation for a diversified knowledge economy has been broadly welcomed with investor sentiment in the UAE witnessing a sharp rebound. With diversity at the core of its business model, Dubai Investments has built a strong portfolio of 35 companies across 23 sectors in the last 23 years. The Company has carved a niche with robust resilience and competitiveness that have now become its hallmark. From real estate to manufacturing in glass, steel, aluminium and building materials to district cooling, financial investments, education and health-care, Dubai Investments has clearly earmarked its revenue streams in tandem with the government's economic roadmap.

The diversity of its portfolio, disciplined approach and focus on excellence have helped Dubai Investments move full steam ahead during this year too – accentuated by its strategy to build on existing operations and seeking growth opportunities in new sectors and markets. The Company continues to thrust its expansion plans into new domains, with entertainment as one of the growth sectors in the future. Concurrently, Dubai Investments continues to build on its existing businesses with a number of new projects on the verge of launch. The new University of Balamand Dubai is set to be unraveled in September, which will

bring world-class standards in education to the Gulf, and Kings' College Hospital Dubai construction is progressing as per schedule. With investor sentiment fueling renewed dynamism, the Company's real estate projects continue to take shape – the Fujairah Business Centre project is set to boost the Emirate's investment potential; Green Community DIP Phase III project is completed; while the Mirdif Hills project is set for hand over by mid next year.

With such promising projects in the pipeline, the future for Dubai Investments looks upbeat and the Company is confident of achieving its business objectives in the years to come. In other domains, Dubai Investments supported Dubai Municipality by providing first-of-its-kind coloured solar panels for its kindergarten in Dubai. This is part of the company's commitment to UAE's sustainability mission, both from the environmental as well as corporate social responsibility perspectives. This was first of the many projects that Dubai Investments will be working with Dubai Municipality, with different buildings soon to be covered with coloured solar panels from Emirates Insolaire. In the wake of these plans and a clearly defined growth and diversification strategy, the future looks indeed bright for Dubai Investments.

**KHALID BIN KALBAN**  
MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER





# CORPORATE

## DUBAI INVESTMENTS UNVEILS NEW CORPORATE LOGO, BRAND IDENTITY

Dubai Investments unveiled its new Corporate Logo and Brand Identity in April in line with its futuristic growth vision across the UAE, regionally and internationally.

The new logo and identity is part of the Company's strategy to align its diversified business portfolio into different industry verticals – Real Estate; Direct Investments; Building Materials & Construction and Others, including Education and Healthcare sectors.

Khalid Bin Kalban, Managing Director and CEO of Dubai Investments, said: "Dubai Investments continues to invest in its capabilities to continue its success. The new identity builds on the company's strong brand equity by integrating its businesses, highlighting the synergy across its subsid-

aries and strengthening its uniqueness through enhanced value creation, aligned to its futuristic vision."

He added: "Over the last 23 years, the company not only invested in diversified sectors but also unveiled innovative concepts and developed the businesses to build a strong portfolio. Now is the time for Dubai Investments to target new growth horizons by prioritizing focus sectors as well as markets as part of its envisioned goal to become a global company."

The new logo also echoes Dubai Investments' strategic roadmap on sustained investments that transcends sectors and geographies in an evolving business landscape.



## DUBAI INVESTMENTS DISTRIBUTES 12% CASH DIVIDEND

Dubai Investments decided to distribute 12% cash dividend to its shareholders for the financial year ending December 31, 2017.

A proposal to this effect was approved by the shareholders at the Company's 22nd Annual General Meeting [AGM] on April 18, 2018. The Company's shareholders also approved all other resolutions presented by Dubai Investments Board of Directors.

The Company presented its 2017 financial results, which revealed a net profit of AED 1,001.6 million for 2017. The Company's profitability was in line with the previous year if the one-off gain from divestments amounting to AED 186 million is excluded. Total assets increased by AED 890 million to reach AED 17 billion as of 31 December 2017.

At the AGM, Hussain Mahyoub Sultan Al Junaidy, Vice-Chairman of the Board of Directors of Dubai Invest-

ments PJSC, read out the Chairman's Report highlighting the Company's growth.

Property business accounted for nearly 68% of total assets and contributed 57% to Company's revenue, while manufacturing & contracting accounted for 16% of total assets and contributed 42% of its revenue. Financial investments represented approximately 16% of the Company's total assets.

Elaborating on future prospects, the report said: "The Company's outlook for 2018 is positive, with various real estate developments and exciting investments in the pipeline. The potential IPO of Dubai Investments subsidiary Emicool and a mixed-use Real Estate Investment Trust [REIT] through Al Mal Capital will provide additional investment opportunities to the shareholders, significantly enhancing Dubai Investments' profile locally and regionally and creating value to shareholders."



# CORPORATE

## DUBAI INVESTMENTS NET PROFIT SURGES BY 25% TO AED 362 MILLION IN Q1 2018

Dubai Investments announced strong Q1 2018 financial results.

Highlights:

- Net profit increased by 25% to AED 362 million as compared to AED 289 million for Q1 2017
- Total Income increased by 33% to AED 927 million as compared to AED 697 million for Q1 2017
- Earnings per share increased by 28% to AED 0.09/share as compared to AED 0.07/share for Q1 2017
- Total assets rose to AED 19.2 billion as compared to AED 17 billion as at 31st December 2017
- The annualized return on equity achieved for the period was 11.86%.

Khalid Bin Kalban, Managing Director and CEO of Dubai Investments, said: "Dubai Investments is pleased to announce strong Q1 results which has been driven by the strategic acquisition of additional 50% stake in Emirates District Cooling LLC (Emicool)."

Kalban added: "The Company has a strong pipeline of ongoing real estate developments such as Mirdif Hills and are also working on several other projects and transactions which will continue to enhance shareholder's value. These include launching a multi-asset class REIT expected to be listed on the local market, IPO of Emicool and establishment of the campus of University of Balamand in Dubai. Further, the Group is also targeting investments in sectors related to financial services, education, healthcare and entertainment with a strategy of diversifying its asset base."



# DIRECT INVESTMENTS

## EMICOOL AWARDED DISTRICT COOLING CONTRACT FOR EXPO 2020 CONFERENCE AND EXHIBITION CENTRE

Dubai Investments has announced that Emirates District Cooling [Emicool] has been awarded the contract for a district cooling plant serving the Expo Village, Dubai South Mall and the new Conference and Exhibition Centre at the Expo site.

The district cooling plant, currently under fast track construction stage, will have an ultimate capacity of 60,000 Tonnes of Refrigeration [TR] and will deliver the 1st phase of chilled water effective May 2019. This includes 48,000 TR of mechanical chillers and 12,000 Thermal Energy Storage [TES].

The district cooling contract is a significant milestone for Emicool, in line with its plans to be associated with iconic projects in the UAE and across the region. In addition to the conference and exhibition centre, the Expo Village and Dubai South Mall, the district cooling plant will also serve the Roads & Transport Authority [RTA] Station and Project Star mall area. These are key elements in the Expo 2020 masterplan, and part of its legacy infrastructure beyond 2020.

Emicool also announced that it has awarded the project construction contract for the district cooling plant to Al Nasr Contracting Company.





# REAL ESTATE

## AED 460 MILLION FUJAIRAH BUSINESS CENTRE PROJECT CONSTRUCTION PROGRESSING AHEAD OF SCHEDULE

Dubai Investments has announced that the AED 460 million Fujairah Business Centre project, being developed by Al Taif Investment, is progressing ahead of schedule.

Al Taif Investment announced that the project will be completed by the fourth quarter of 2020. The overall project construction work is progressing ahead of schedule.

The Fujairah Business Centre will have a total built-up area of 96,400 square metres and will comprise two towers, including a 19-level plus roof Office Tower and a 19-level plus roof hotel with 228 rooms and suites as well as 79 furnished apartments operated by a leading hotel group. The business centre will also include a G+2 level shopping mall and retail area coupled with parking space to accommodate over 670 vehicles.

Khalid Bin Kalban, Managing Director and CEO of Dubai Investments and Chairman of Al Taif Investment, said: "The Fujairah Business Centre by Al Taif Investment is an iconic project which aims to capitalize on the investment potential and business opportunities that Fujairah offers. The project will set benchmarks in urban development in the Emirate and act as a growth catalyst for creating robust opportunities for commerce and entrepreneurship."



## DUBAI INVESTMENTS REAL ESTATE COMPANY WINS ISO CERTIFICATION

Dubai Investments has announced that Dubai Investments Real Estate Company [DIRC] has won the prestigious ISO 9001:2015 certification for its quality management system.

The ISO certification, received from the Russian Register and IQ Net international certification network, is in recognition of DIRC's quality management and organizational excellence in real estate development, purchase and sale of real estate, leasing & management of self-owned property and property guard services.



# EDUCATION

## UOBD CAMPUS IN DIP NEARS COMPLETION FOR SEPTEMBER 2018 OPENING

Dubai Investments has announced that the campus of University of Balamand Dubai [UOBD] is in advanced stages of completion prior to its opening in September 2018.

Spread across approximately 8,000 square metres, the UOBD campus in Dubai Investments House in Dubai Investments Park will be equipped with the most modern classrooms, laboratories and resource centres to enhance the learning process for approximately 1,200 students. Fit-out work and latest technological innovations in classrooms and laboratories are currently being finalized.

A high-level delegation from the University of Balamand, led by Dr Elie Salem, President of University of Balamand [UOB], and accompanied by Khalid Bin Kalban, Managing Director & CEO of Dubai Investments, recently conducted a site visit of the new campus to monitor the progress.

UOBD will be the first university in DIP and admissions for September 2018 intake are currently under way. The DIP campus will be also the first for UOB outside Lebanon, where it operates five campuses.

Khalid Bin Kalban said: "Amidst a robust demand in the UAE higher education sector, Dubai Investments is committed to play a strong role by bringing world-class educational institutions to the country. The launch of University of Balamand in Dubai in September, backed by its legacy in the region, is part of this strategy to enhance the segment, which is witnessing a compounded annual growth of over 8%. At UOBD, students will have access to high-quality education and proven expertise of its faculty and management."



## MODUL UNIVERSITY DUBAI OFFERS SCHOLARSHIPS, STUDY GRANTS AND PAID INTERNSHIPS WORTH AED 1,000,000 TO MARK YEAR OF ZAYED

MODUL University Dubai announced academic merit scholarships worth AED 1 million apart from exclusive study grants and guaranteed paid internships to students to mark the Year of Zayed.

The University also announced that the exclusive study grants, paid internships and scholarships to students for September 2018 intake will be extended through a competition, coinciding with its participation in the Gulf Education and Training Exhibition [GETEX] at Dubai World Trade Centre in April.

To participate in the scholarship competition – 4 Values – 4 Scholarships to any academic program and be selected, applicants were required to fill out the application form on [www.getex.modul.ac.ae](http://www.getex.modul.ac.ae) followed by link to fill out the questionnaire based on the 4 main values of late Sheikh Zayed – Wisdom, Respect, Sustainability and Human Development and submit their entries. The winner of the scholarships was announced at MODUL University stand at GETEX.



# EDUCATION

## MODUL UNIVERSITY DUBAI OFFERS US\$ 30,000 SCHOLARSHIPS IN MBA PROGRAM

MODUL University Dubai reinforced its commitment to business excellence through its affiliation with the International Business Excellence Awards 2018 as Education Partner. As part of this, MODUL University Dubai offered one Full Scholarship worth US\$ 30,000 to pursue Masters of Business Administration [MBA] program in the university.

The International Business Excellence Awards, which were handed over in April, recognised excellence and

best practices among leading local, regional and international organisations. The partnership with the Awards was part of MODUL University Dubai's efforts to further support business excellence across different spheres.

The US\$ 30,000 scholarship come with relevant exposure benefits and opportunities entitled to any student at MODUL University Dubai.



## MODUL UNIVERSITY DUBAI HOSTS FIRST-OF-ITS-KIND UNWTO TRAINING WORKSHOP

MODUL University Dubai hosted the first-of-its-kind Executive Training Workshop on "Innovative Approaches to Destination Branding" in May, under the umbrella of the UNWTO/ UAE Tourism Leadership Programme, first launched in 2016.

This three-day workshop involved two international experts who offered step-by-step practical methodology with short presentations, discussions, debates and extensive group work and practical activities.

This Executive Training Workshop, offered with MODUL University Dubai, counted with participation of industry professionals and government officials from Tourism Administration, who had the responsibility for the development, implementation and monitoring of the areas related to the workshop topic. The workshop followed UNWTO philosophy of Global Code of Ethics for Tourism and covered global tourism trends, brand types, experience economy, practical guide to branding strategy and the various branding strategies in action.



## EDUCATION

### UOBD RECEIVES LICENCE TO OFFER PROFESSIONAL TEACHING DIPLOMA PROGRAM

Dubai Investments announced that the University of Balamand Dubai [UOBD] has been licensed to offer the Professional Teaching Diploma program at its new campus in Dubai Investments Park [DIP], effective September 2018.

The university has been accredited by the Commission for Academic Accreditation [CAA], a government-run institutional licensure and degree accreditation department of the UAE Ministry of Education.

The Professional Teaching Diploma program, which could be completed within a period of one year, will blend practical experiences with theoretical studies, preparing anyone aspiring for a career in teaching with industry-best tools & strategies. The program has been conveniently scheduled in the evenings and the weekend for working professionals.



## AWARDS



### DIRC WINS GLOBAL INFRASTRUCTURE CONGRESS RECOGNITION AWARD

Dubai Investments announced that Dubai Investments Real Estate Company [DIRC] has been conferred the prestigious Recognition Award at the Global Infrastructure Congress in April 2018.

The award, handed over to DIRC in the Housing and Urban Development Category, recognized the company's contribution and projects that have set new best practices for the industry. Obaid Mohammed Al Salami, General Manager of DIRC, received the award from Eng. Hassan Al Mansoori, Under Secretary of UAE Ministry of Infrastructure Development, during the Congress. Over 20 awards across four different categories were handed over during the ceremony.



# SUSTAINABILITY

## DI INSTALLS COLOURED SOLAR PANELS IN DUBAI MUNICIPALITY KINDERGARTEN

Dubai Investments is installing the first-of-its-kind coloured Kromatix™ panels for a kindergarten building by Dubai Municipality in Al Twar, Dubai, through Emirates Insolaire LLC.

The building will be the first in the UAE to have a coloured solar façade, designed and executed by Emirates Insolaire. The building façade totals 2,000 square metres. As part of its commitment to UAE's sustainability mission, Dubai Investments has provided a total of 800 Kromatix™ active and passive panels.

The attractive façade of the kindergarten is accentuated with solar panels by Emirates Insolaire in different colours, including Green, Blue, White, Orange and Red, which offers the building a never-seen-before, colourful aesthetic look.

With the Kromatix™ panels, the kindergarten fulfils the criteria to be certified as a LEED [Leadership in Energy & Environmental Design] building.

Khalid Bin Kalban, Managing Director and CEO of Dubai Investments, said: "Dubai Investments is committed to collaborate with Dubai Municipality to implement sustainable projects in Dubai. This is part of the company's pledge to support the UAE Vision 2021 towards a sustainable future. The kindergarten is the first of many projects that Dubai Investments and Emirates Insolaire are working with Dubai Municipality.

He added: "Through Emirates Insolaire, Dubai Investments expects to play a pivotal role in the solar sector growth in a big way across Dubai, the UAE and the region."



## DI SHOWCASES SUSTAINABLE, INNOVATIVE SOLUTIONS TO SHAPE FUTURE CITIES

Dubai Investments emphasized its commitment to its sustainability strategy by highlighting the industry-best innovation and products from the company's subsidiaries which could shape the smart cities of the future.

With the wide range of in-house sustainable products and solutions, Dubai Investments – the one-stop sustainability provider, showcased some of its latest innovation and technologies to achieve environmental, economic and social progress through smart cities at the 2nd Future Cities Show 2018. The exhibition was held at Dubai World Trade Centre in April under the theme 'Achieving Sustainability through Innovation: Showcasing the Cities of the Future' in conjunction with the Annual Investment Meeting [AIM].

These included Emirates Insolaire, Lite-Tech Industries, Emirates Glass, Emicool and Emirates Extruded Polystyrene.



# SUSTAINABILITY

## DUBAI INVESTMENTS REACHES OUT TO THE COMMUNITY DURING RAMADAN

Dubai Investments has reinforced its commitment to the community by supporting a number of social initiatives across the UAE during the Holy Month of Ramadan.

As part of its outreach, Dubai Investments supported the 'Smile on the Face' campaign, which involved distribution of Iftar meal boxes to labourers at camps across Abu Dhabi, Dubai and Sharjah. The initiative was aimed at reaching out to thousands of labourers and blue collar workers by the end of Holy Month.

In other initiatives, Dubai Investments supported the Ramadan meal distribution by Beit Al Khair Society and Red Crescent, as also supported Umrah trip organized by

Khorfakkan Club. The Company associated with Fujairah Charity Association to support with Eid gifts for orphans, as also supported Ramadan sports events and Iftars organized by Al Ain Club for the Disabled.

Dubai Investments also collaborated with Emirates Foundation on the Van Al Khair Ramadan initiative to support the underprivileged and needy sections of the society. As part of this, old clothes, shoes, bags and toys in usable condition, as also packed, non-perishable grocery items were distributed to the needy across UAE. Dubai Investments also set up donation boxes in its office premises to enable its employees to contribute to the initiative.



# EVENTS



## DUBAI INVESTMENTS HOLDS BLOOD DONATION CAMP

Dubai Investments organised a Blood Donation Camp at its headquarters in Dubai Investments Park [DIP] in April.

Held in association with Dubai Blood Donation Centre - Dubai Health Authority, the Blood Donation Camp received overwhelming response from the employees of Dubai Investments, its subsidiaries, companies operating in DIP as well as residents in the DIP neighbourhood.

Nearly 100 units of blood were collected as part of the blood donation drive. This was the seventh year that Dubai Investments organised a blood donation camp.



# EVENTS

## DI MARKS WORLD ENVIRONMENT DAY

Dubai Investments marked World Environment Day in June under the theme of 'Beat Plastic Pollution' and distributed Jute Bags, Glass Bottles and Photo Frame to reinforce the Recycle & Reuse message to ensure a plastic-free world and being environmental-friendly.

The photo frames were created from recycled materials by the vocational unit of Awladouna Centre for People with Disabilities as a reminder to recycle and reuse.



## EMIRATES GLASS CONDUCTS TRAINING FOR AL GHURAIR CONSTRUCTION

Emirates Glass recently hosted Al Ghurair Construction Aluminum for a one-day training program on the Glass Technical Training Level - 1. This was part of the company's training programs to make its stakeholders and partners to understand more about the glass and glazing processing process. It was designed to help Al Ghurair team with high degree of quality and accuracy to deliver more efficient glass installations on site.

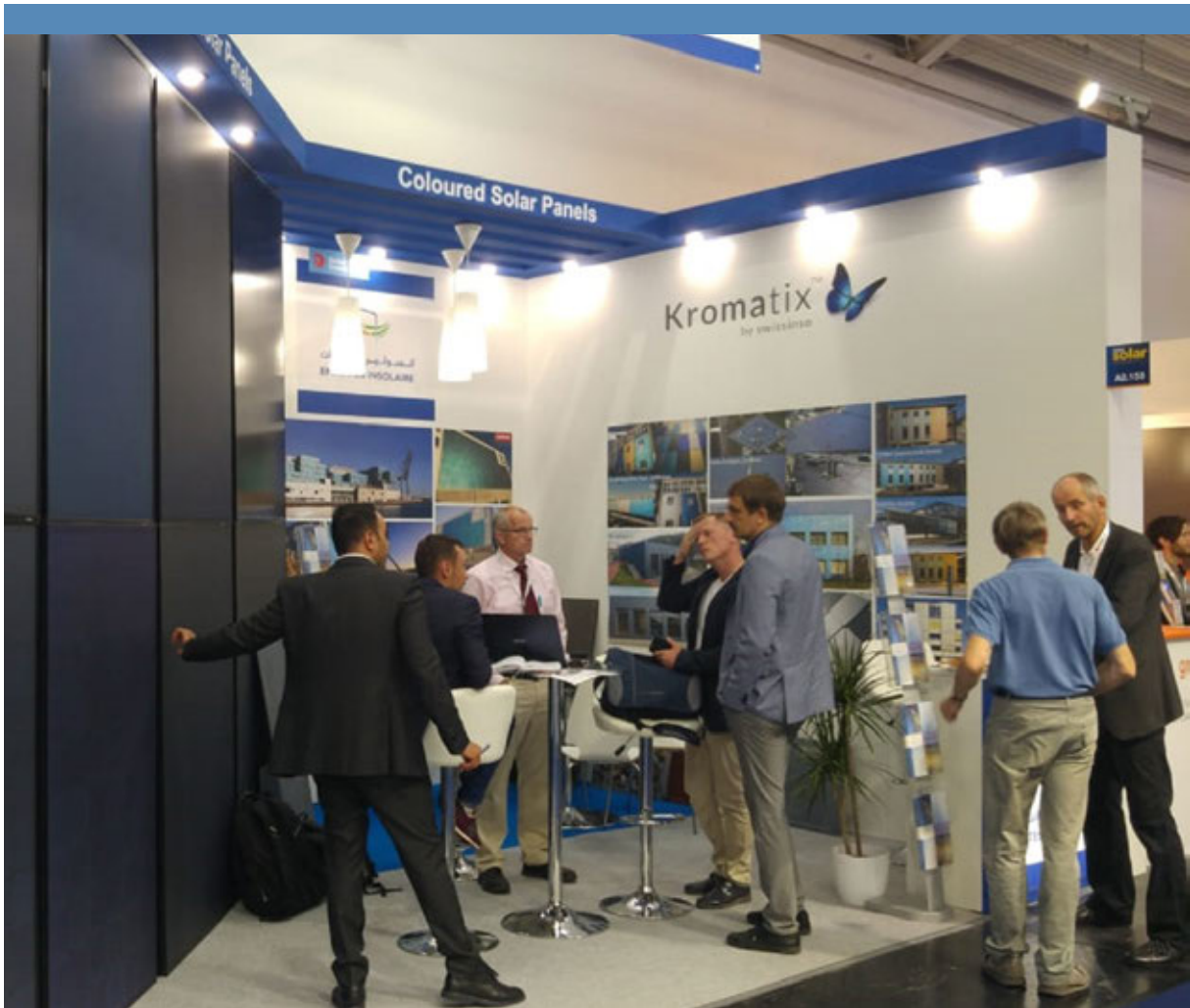
Rizwanulla Khan, Executive President of Emirates Glass, later handed over certificates to the participants of the training program, which covered the glass manufacturing process, different properties related to glass, the glass processing capabilities and limitations, technical superiority of MSVD coatings and a factory tour of Emirates Glass.



EVENTS

EMIRATES INSOLAIRE GETS STRONG RESPONSE AT INTERSOLAR EUROPE

Dubai Investments has announced that Emirates Insolaire LLC has received strong response for its sustainable, energy-efficient coloured solar panel technology at Intersolar Europe exhibition, the leading solar exhibition in the world. Emirates Insolaire generated a lot of enquiries for building integrated photovoltaic modules from consultants, architects, entrepreneurs and photovoltaic manufacturers at the exhibition, held between June 20 and 22, 2018 at Munich, Germany. Over 800 exhibitors and 50,000 trade visitors attended.



OVER 1,800 EMPLOYEES TAKE CENTRE STAGE IN 12TH DIP CORPORATE SPORTS CHAMPIONSHIPS

Dubai Investments Park [DIP] has announced that over 1,800 employees representing 34 companies across the business park competed in 30 different events in the 12th DIP Corporate Sports Championships. The Championships, conducted by YalaSports between February 23 and March 17, 2018, involved a number of indoor as well as outdoor sporting events. These included Swimming, Indoor Soccer, Indoor Cricket, Karting, Basketball, Volleyball, Table Tennis, Badminton, Billiards, Outdoor Soccer, Chess and Carrom. Winners and outstanding individual performances were honoured at the closing ceremony held at the DIP Head office in DI House. Emrill Services LLC won the overall championships, Bayer Pearl was the runner-up and A2Z Architectural was the first runner-up. The best players were Kumar Sudamani from Bayer Pearl and Gem Polamar from WME Engineering. The Best Team Manager award was given to Samuel Abiodun from Emrill.



# FINANCIAL VIEWPOINT

## EMOTIONAL BIASES IN CAPITAL MARKETS:

### WHY PEOPLE MAY BUY HIGH AND SELL LOW?

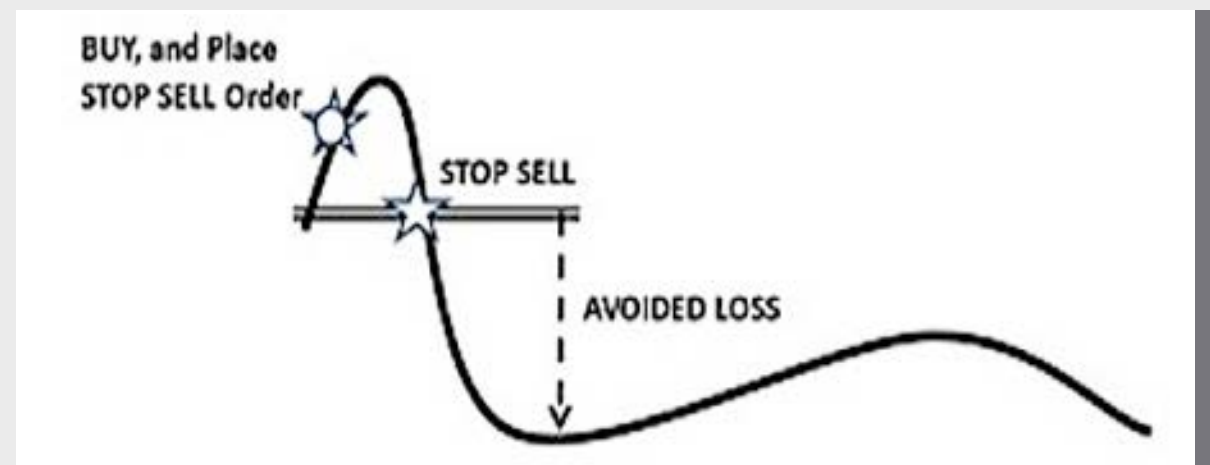
An investment decision stems from the cognitive process by the investor based on different factors in anticipation of a specific outcome. This process, however, is not always based on rational, and judgment can be clouded by emotions. Maturing markets that are dominated by retail investors are more prone to emotional behavior rather than rational decision-making.

Understanding investors' behavior and emotional biases not only help in avoiding them but it allows the anticipation of market behavior and being one step ahead of the rest. In this article we will discuss several emotional biases and phenomena to understand and remedy such behavior.

### LOSS AVERSION

Based on psychological research, the psychological impact of a loss of \$100 is greater than the satisfaction received from a profit of \$100. This leads to classical "hold on to losers and sell winners". The fear of admitting a mistake and stop losing lead to being stuck with losing positions for a very long time.

Investors should instead stop losses and run profits. Investors should assess each position based on expected future returns at the time of assessment, regardless if whether the position is losing or winning.



### FEAR OF MISSING OUT (FOMO)

FOMO is one of the most common emotional biases in bull markets. As in example, many money managers were sceptical of the tech sector boom in the US with retail favorite FANGs leading the rally. However, not being invested in such stocks meant underperforming the benchmarks and indices, a nightmare scenario for money managers especially in bull markets.

As a result, investors kept piling into these stocks, which some may consider overvalued, to not miss the uptrend. To fully comprehend the FOMO phenomena, we look into the different emotional biases leading to it. Representativeness is the belief that the price will continue to perform in the same way based on recent performance.

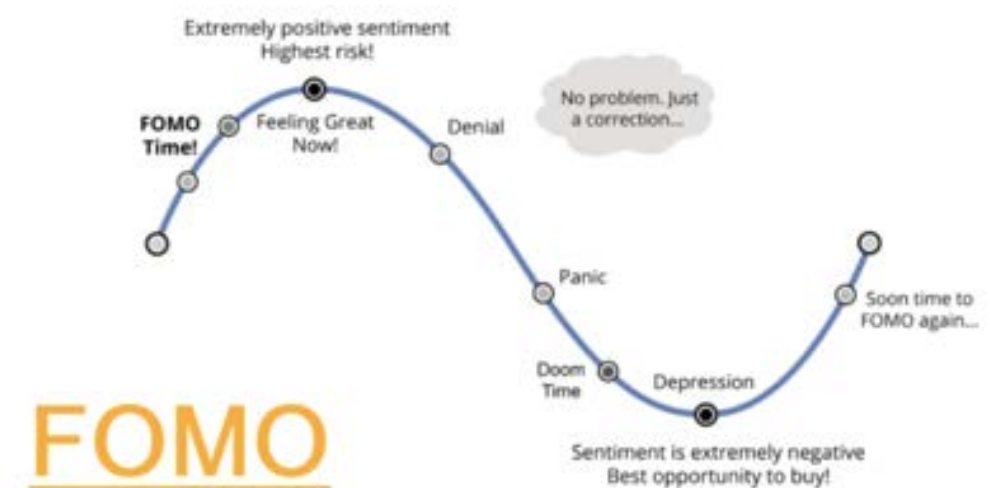
Hence outperformance and gains attract more inflows leading to further outperformance. As this continue, herd mentality kicks in where investors buy because they feel more comfortable when going with the crowd. This behavior is reinforced by the confirmation bias, when investors look for news and information that confirms their view and negate any opposing view or information.

Finally, when the underlying fundamentals don't match the price action, or when the market runs out of new buyers, selling can occur and the previous cycle reverses itself. The result is a boom and bust cycle.

A very recent example is the cryptocurrency price action of 2017. Many speculators bought based on the previous gains that the cryptocurrencies made and hoped that it will continue. As the prices kept rising, more and more investors entered the market in fear of missing out. In December 2017, the panic buying turned into panic selling sending cryptocurrency prices into a downward spiral.

Long-term investors should always base the investment decision on underlying fundamentals regardless of momentum and sentiment. In reality, this could be hard to apply consistently especially when markets react to news headlines in seconds.

Additionally, price action may be driven mainly by speculation and factors other than the underlying fundamentals. Hence some investors, especially short-term and momentum traders, can choose to initially gain some exposure. Once the impact and risk has been fully assessed, the investor can then adjust the position accordingly.



### CONCLUSION:

Having a clear investment objective and a well-defined strategy enables the investor to set his risk tolerance and base investment decision on expected long-term outcome rather than deviate from the strategy and base decisions on momentary emotions. Automated trading systems have been developed to eliminate the risk of emotional decision making. However, pre-programmed systems, at the moment, lack the hunch and intuition of a human trader to be able to react to changing situations.

- Information by Al Mal Capital PSC



GALLERY



DUBAI INVESTMENTS SUHOUR

The Holy Month of Ramadan brought the Dubai Investments family together at a Suhour.

RAMADAN DISTRIBUTION AT EBS CAMP

Dubai Investments supported the Smile on the Face campaign during the Holy Month of Ramadan. As part of this, an outreach was organized at the Emirates Building Systems [EBS] staff camp in DIP, reaching out to labourers and blue collar workers.



KIDS' MARATHON

Dubai Investments supported the Emirates Kids' Marathon, held in April, at Creek Park, Dubai to raise awareness about the benefits of healthy lifestyle among the children.



EMIRATES GLASS, LUMIGLASS HOST IFTAR

Emirates Glass and Lumiglass organized a traditional Iftar during the Holy Month of Ramadan. Senior management, employees as well as family members joined the Iftar. [AIM - Investor Hub](#)





# GALLERY

## LAND DEPARTMENT ROADSHOWS – CAIRO, KUWAIT & RIYADH

Dubai Investments Real Estate Company and Properties Investment showcased the Mirdif Hills and Green Community DIP – West Phase III projects in the Roadshows organized by Dubai Land Department in May across Cairo, Kuwait and Riyadh to promote real estate developments across various markets.



## ENCOURAGING INNOVATION TO SHAPE FUTURE

Dubai Investments supported the Seeds of the Future initiative to encourage university students across the UAE to come up with innovative ideas in Information & Communications Technology [ICT]. The company was part of the final project pitch by students in June. Some participants who presented projects based on solar panels were also invited for an interactive session with Emirates Insoleire senior management as part of the support.



## PROJECT BASED LEARNING FOR STUDENTS

Dubai Investments collaborated with iMAKE, a company specialized in project-based learning programs, to integrate 3D technology and real-life business processes for students. As part of this, students of Dubai International School developed 3D models on how solar cells work in the DI House Exhibition Area. Later, the students were taken to a manufacturing unit in DIP to explain the process of installation of solar cells.